

## Binogi Video: Compound Interests English-Mandarin Bilingual Concept List <u>The Escape Projects</u>

<b>Percentage (percent, percentag</b> <b>es)</b> Refers to the share of something measured in points per hundred. For example, if half the students in a class are females then the percentage of females in the class is fifty.	<b>百分比</b> 指以每百分之几来计算的某件事物的 份额。例如,如果一个班一半的学生 是女生,那么这个班女生的比例是 50%。	% Percent = hundredth
<b>Change factor</b> The number that you multiply by the original amount to get the amount after a change.	<b>变化因子</b> 用来乘以原金额得到的改变后金额的 数字。	1000 + (1000 × 0.1) = 1000 × 1.1 Principal Change factor (1 + interest rate)
<b>Interest</b> The price paid for borrowing money by the person who borrows the money.	<b>利息</b> 借款人为借钱而支付的价格。	Principal:\$1000 Interest rate:10% Year 0 1 T
<b>Compound interest</b> The sum of the interest, calculated on all previous interests as well as the starting sum.	<b>复利</b> 利息总额是根据以前所有的利息以及 起始金额进行计算。	Compound interest PrincpaLS1000 Year 0 2 3 4 5 PrincpaLS1000 Deter dher 2 year Deter dher 2 year Deter dher 2 year Deter dher 2 year Deter dher 2 year
<b>Principal</b> The original amount of a loan or an investment, before any interest is added.	<b>本金</b> 在利息增加之前,贷款或者投资的原 始金额。	1000 + (1000 × 0.1) = 1000 × 1.1 Principal Change factor (1 + interest rate)
<b>Exponential expression</b> A term that is made up of a number and a smaller number in the top right corner. The small number tells you how many times to multiply the larger number by itself.	<b>指数表达</b> 由数字和右上角较小的数字组成的术 语。较小的数字代表了较大的数字需 要自乘几次。	$\underbrace{1.1 \times 1.1 \times 1.1 \times 1.1 \times 1.1}_{1.1^5} = 1000 \times 1.1^5$
<b>Debt (debts)</b> An amount of money that you owe to someone or something.	<b>债务</b> 欠某人或者某物的钱。	Year 0 Debt after 1 year: 1000 + (1000 × 0.1)







Simple interest Interest calculated on the principal amount of the loan.	<b>单利</b> 按照贷款本金进行计算的利息。	Principal: \$1000 Interest rate:10% Year 0 1 2 Debt after 1 year: +20%?
--	-----------------------------	---



